

**THE CORPORATION OF THE MUNICIPALITY OF FRENCH RIVER**

**BY-LAW 2020-29**

BEING A BY-LAW TO ESTABLISH THE TAX RATIOS FOR THE YEAR 2020

**WHEREAS**, pursuant to Section 308(4) of the Municipal Act, S.O. 2001, Chapter M.25, as amended, the Council of a municipality shall pass a by-law establishing the tax ratios for the year for the municipality;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF FRENCH RIVER HEREBY ENACTS AS FOLLOWS:**

1. That the 2020 tax ratios for the municipality shall be as follows:

Residential/Farm	1.000000
Multi-Residential	1.220500
Commercial Occupied	1.319000
Commercial Exc. Land	0.923300
Commercial Vac. Land	0.923300
Commercial New Const.	1.319000
Industrial Occupied	1.625200
Industrial Exc. Land	1.056380
Industrial Vac. Land	1.056380
Industrial New Const.	1.625200
Landfills	1.504414
Farm	0.250000
Managed Forests	0.250000

2. That the 2020 Commercial Subclass Reduction Factor be set at 0.7 and the Industrial Subclass Reduction Factor be set at 0.65.

3. That all other by-laws inconsistent with this by-law are hereby repealed.

4. That this by-law shall come into force and take effect immediately upon the final passing thereof.

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED  
THIS 17<sup>th</sup> DAY OF JUNE 2020.**

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**MAYOR**

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**CLERK**